

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
135 mn	▲ 1.02%	370 mn	▲ 1.00%	57 mn	▲ 1.00%	72 mn	▲ 0.40%	220 mn	▲ 0.70%
78,827.74	798.24	50,098.56	494.58	25,334.57	250.51	124,930.8	495.42	34,913.91	243.94

Market Summary

The stock market on Monday remained bullish throughout the day and concluded the session in the green zone amid Fitch Ratings has upgraded Pakistan's Long-Term Foreign-Currency Issuer Default Rating (IDR) from 'CCC' to 'CCC+'. The Benchmark KSE-100 index made an intra-day high and low at 79,055.99 (1,026.49 points) and 78,016.29 (-13.21 points) respectively while closed at 78,827.74 by gaining 798.24 points. PKR in today's interbank depreciated by Rs 0.1618 against USD and closed at Rs 278.5000. The value of shares traded during the day was Rs19.086 billion. Market capitalization stood at around Rs10.438 trillion. Overall, trading volumes for the day increased to 370.31 million shares compared with Monday's tally of 278.05 million. WAVESAPP was the volume leader with 27.9 million shares, losing Rs0.19 to close at Rs9.82. It was followed by ASC with 15.5 million shares, losing Rs0.15 to close at Rs7.03 and DFML with 14.3 million shares, gaining Rs1.96 to close at Rs43.86.

Volume Leaders ('000)

WAVESAPP	27,932
ASC	15,548
DFML	14,274
FCCL	12,762
WTL	12,317
PAEL	10,662
TOMCL	10,496
AGL	9,976
KOSM	9,298
AIRLINK	8,143

Gainers (PKR)

KSBPR	3.33	0.87
KSTMDEF	4.60	1.00
CHBLDEF	3.83	0.83
AMTEXDEF	2.80	0.49
HIRATDEF	2.41	0.41
DBCIDEF	6.29	1.00
CJPLDEF	3.17	0.47
REDCO	7.94	0.92
CLCPSDEF	1.75	0.20
GSPMDEF	5.26	0.56

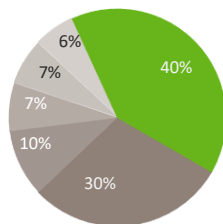
Losers (PKR)

STYLERSR	1.80	
TSMF	-0.81	6.33
ARUJ	-3.33	29.96
DAAG	-17.70	159.91
EWIC	-4.63	43.87
GRYL	-0.90	9.06
SMLDEF	-3.46	36.40
TCORPCPS	-0.86	9.29
CFL	-4.99	54.01
BRRG	-1.45	15.88

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.29
Broker Proprietary Trading Companies	1.28
Individuals	0.00
Insurance Companies	-0.09
Mutual Funds	0.48
NBFC	-0.03
Other Organizations	0.69
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.55
Foreign Individual	0.00
Overseas Pakistani	-0.28
Gross	-0.83

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.07	-0.11	0.01	-0.12	-0.09	-0.01	-0.01	0.02	0.05	-0.31
	Broker Proprietary Trading	0.46	0.05	-0.04	0.02	-0.02	0.01	0.02	-0.02	0.01	0.79	1.28
	Companies	-0.06	0.46	0.19	-0.31	1.03	0.03	-0.06	-0.09	-0.04	0.02	1.17
	Individuals	-0.37	-0.10	-0.07	0.50	-0.07	0.24	0.12	0.17	0.02	-0.44	-0.00
	Insurance Companies	0.07	0.04	0.04	0.03	0.02	-0.10	0.06	-0.03	-	-0.23	-0.09
	Mutual Funds	-0.01	0.34	0.07	0.13	-0.47	0.05	0.00	-0.13	-0.05	0.56	0.49
	NBFC	-0.00	-0.00	-0.00	0.00	-	-	-	-0.00	-	-0.03	-0.03
	Other Organization	-0.01	-0.73	-0.07	-0.03	-0.34	-0.15	-0.12	-0.01	-0.03	-0.22	-1.69
LIPI Total	0.10	-0.01	0.03	0.36	0.03	-0.01	0.01	-0.13	-0.05	0.50	0.83	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.17	-0.06	-0.04	-0.32	-0.03	-0.04	0.06	0.09	0.06	-0.10	-0.55
	Foreign Individual	-	-0.00	0.00	-	-0.00	-	0.04	0.00	-	-0.04	-0.00
	Overseas Pakistani	0.07	0.08	0.01	-0.04	0.00	0.04	-0.10	0.03	-0.00	-0.37	-0.28
Total	-0.10	0.01	-0.03	-0.36	-0.03	0.01	-0.01	0.13	0.05	-0.50	-0.83	

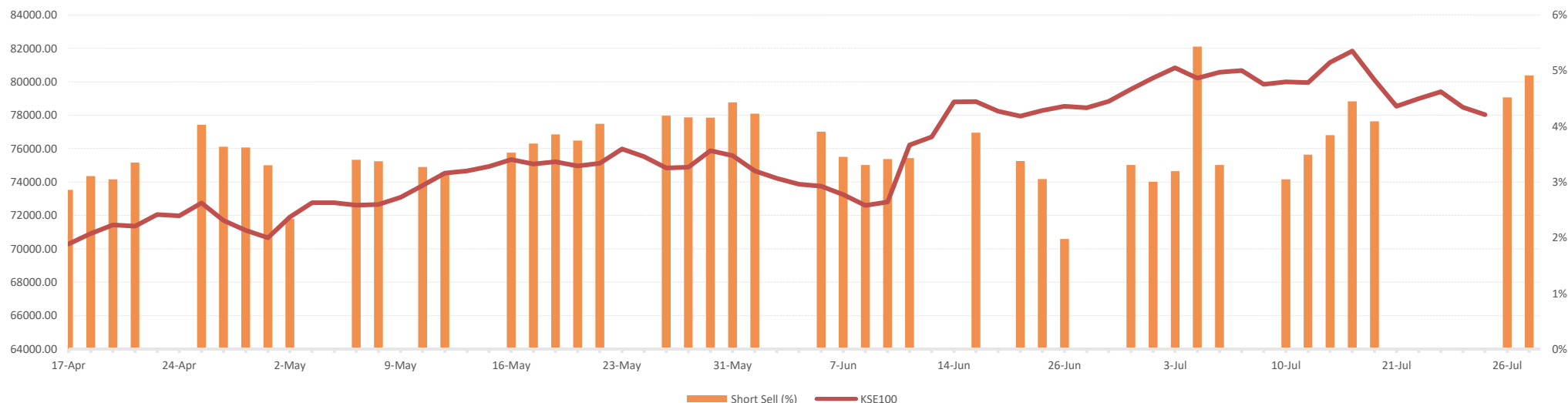
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	2,500	-	51.44	2,500	128,600
2	26/Jul/24	IGIHL	Syed Babar Ali	Non-Executive Director	181,500	-	144.92	181,500	26,302,980
3	25/Jul/24	FECM	Nauman Rathore	Substantial Shareholder	6,150	-	6.53	6,150	40,160

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, July 26, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SILK-AUG	567	98.18%	0.02%	567	-
UNITY-AUG	1,012	70.45%	0.34%	1,068	5.2% ▼
SILK-AUG	567	98.18%	0.02%	567	-
SHEL-AUG	302	33.71%	0.56%	262	15.2% ▲
SHEL-AUG	302	33.71%	0.56%	262	15.2% ▲
ATRL-AUG	429	31.30%	1.01%	240	79.0% ▲
SAZEW-AUG	393	26.91%	1.86%	346	13.5% ▲
SAZEW-AUG	393	26.91%	1.86%	346	13.5% ▲
NRL-AUG	290	22.29%	1.10%	194	49.1% ▲
DFML-AUG	2,342	21.33%	4.22%	2,291	2.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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